THE ECONOMICS OF **ECOSYSTEM RESTORATION (TEER) INITIATIVE**

Monday, 2 May 2022

18:00-19:30 KST | 05:00-06:30 EDT | 11:00-12:30 CET

The lack of consistent measurable information on the costs and benefits of ecosystem restoration projects and initiatives hinders local implementation (unclear local costs and local returns) and investments on restoration activities (unclear global goods and ecosystem returns) and therefore restoration is hardly reaching its potential to contribute to many of the SDGs and UNFCCC goals. To fill this gap FAO initiated the Economics of Ecosystem Restoration (TEER) initiative with the CGIAR Research program on Forests, Trees and Agroforestry (FTA) led by CIFOR, the World Resource Institute (WRI), and other member organizations of the Global Partnership on Forest and Landscape Restoration (GPFLR), including the Secretariat of the Convention on Biological Diversity (SCBD)/ Forest Ecosystem Restoration Initiative (FERI), Bioversity International, the International Union for the Conservation of Nature (IUCN), Tropenbos International, and WeForest.

The TEER initiative has developed a common protocol to collect standardized data on local and other costs and benefits of restoration projects across countries and biomes. The ultimate objective of the TEER initiative is to constitute a global database that could serve as a reference point for governments, international donors, private investors, project managers, scientists and other stakeholders, for the ex-ante estimation of costs and benefits of future restoration projects in all major biomes and across a wide range of contexts worldwide, based on information from comparable projects on which data has been collected through a standardized framework. The purpose of the event is to present the initiative, and to discuss with potential data providers and users how to foster data collection and the type of TEER products that could be generated by this initiative.

PANELISTS



Christophe Besacier Coordinator, FAO - Forest





Fred Stolle Deputy Director Forest WRI



Alexandre Meybeck Senior Adviser, CIFOR-ICRAF/FTA



Valentina Garavaglia Consultant, FAO - Forest Landscape Restoration Mechanism

INTRODUCTION & **MODERATION**



Vincent Gitz Director, CIFOR-ICRAF/FTA







AGENDA

6.00-6.10 PM	Introduction to TEER Vincent Gitz, Director, CIFOR-ICRAF/FTA
6.10-6.20 PM	How the TEER is placed in the international scene and links with the UN Decade Christophe Besacier, Coordinator, FAO, Forest Landscape Restoration Mechanism
6.20-6.30 PM	A framework for data collection on costs and benefits Alexandre Meybeck, Senior Adviser, CIFOR-ICRAF/FTA
6.30-6.40 PM	Online data collection results Valentina Garavaglia, Consultant, FAO, Forest Landscape Restoration Mechanism
6.40-6.50 PM	WRI Bezos Fund restoration projects and potential link with TEER Fred Stolle, Deputy Director Forest, WRI
6.50-6.55 PM	Youth contribution to the TEER initiative
6.55-7.20 PM	Interactive discussion with audience Moderated by Vincent Gitz, Director, CIFOR-ICRAF/FTA
7.20-7.30 PM	Conclusion and way forward Christophe Besacier, Coordinator, FAO, Forest Landscape Restoration Mechanism

